

SUBHASH SILK MILLS LTD.

Regd. Off: G-15 Prem Kutir, Ground Floor, 177 Marine Drive, Mumbai 400020
Admin Off: 89, Gautam Complex, Sec 11, CBD Belapur, Navi Mumbai 400614
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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2009

Rs. In Lacs

	PARTICULARS	Quarter Ended		Half year Ended		Year Ended
		01.07.2009	01.07.2008	01.04.2009	01.04.2008	01.04.2008
		To 30.09.2009	To 30.09.2008	To 30.09.2009	To 30.09.2008	To 31.03.2009
1	Net Sales/Income from Operation	3.10	0.00	3.11	0.30	5.15
2	Expenditure					
	a) (Increase) / Decrease in Stock in trade	2.95	0.00	0.73	0.00	19.02
	b) Consumption of Raw Material	0.00	0.00	0.00	0.10	6.64
	c) Purchase of Traded Goods	0.00	0.00	2.22	0.00	0.00
	d) Employee Cost	3.50	2.25	6.67	4.50	9.15
	e) Manufacturing Expenses	0.00	0.00	0.00	0.17	0.41
	f) Depreciation	6.50	7.75	13.01	14.75	25.95
	g) Other Expenditure	14.12	10.55	21.92	16.55	54.03
	Total	27.07	20.55	44.55	36.07	115.20
3	Profit from Operation before Interest & Exceptional items (1-2)	(23.97)	(20.55)	(41.44)	(35.77)	(110.05)
4	Other Income	25.52	24.78	51.74	47.03	98.97
5	Profit before Interest & Exceptional Items (3+4)	1.55	4.23	10.30	11.26	(11.08)
6	Interest	0.95	1.49	1.94	3.70	6.59
7	Profit after Interest but before tax (5-6)	0.60	2.74	8.36	7.56	(17.67)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before taxation (7+8)	0.60	2.74	8.36	7.56	(17.67)
10	Tax Expenses	0.09	2.76	3.28	2.76	1.02
11	Net Profit/(Loss) from ordinary Activities after tax (9-10)	0.51	(0.02)	5.08	4.80	(18.69)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (Loss) for the Period (11-12)	0.51	(0.02)	5.08	4.80	(18.69)
14	Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					(202.21)
16	Earning Per Share (In Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	0.01	(0.00)	0.12	0.11	(0.44)
	b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	0.01	(0.00)	0.12	0.11	(0.44)
17	Public Shareholding- No. of shares	1215200.00	1215200.00	1215200.00	1215200.00	1215200.00
	Percentage of Shareholding	28.66	28.66	28.66	28.66	28.66
18	Promoters & Promoters group Shareholding					
	a) Pledged/ Encumbered					
	- No. of Shares	0.00	0.00	0.00	0.00	0.00
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non encumbered					
	- No. of Shares	3025300.00	3025300.00	3025300.00	3025300.00	3025300.00
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	71.34	71.34	71.34	71.34	71.34
	- % of Shares (as a % of the total share capital of the Company)					

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st October 2009.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 30th Sep 2009:
 - a) Pending at the beginning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.

Date: 31st October 2009
Place: Mumbai

For Subhash Silk Mills Limited
Dhiraj Mehra
Director