

# Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED MARCH 31, 2011

Rs. In Lacs

	PARTICULARS	Quarter Ended		Year Ended	Year Ended
		01.01.2011 To 31.03.2011 (Unaudited)	01.01.2010 To 31.03.2010 (Unaudited)	01.04.2010 To 31.03.2011 (Unaudited)	01.04.2009 To 31.03.2010 (Audited)
1	Net Sales/Income from Operation	10.20	10.84	24.09	13.95
2	Expenditure				
	a) (Increase) / Decrease in Stock in trade	1.35	7.76	(3.87)	8.49
	b) Consumption of Raw Material	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	4.24	1.54	21.34	3.76
	d) Employee Cost	2.86	3.40	12.39	13.86
	e) Depreciation	7.31	6.71	27.38	25.98
	f) Other Expenditure	12.24	18.08	60.70	54.53
	<b>Total</b>	<b>28.00</b>	<b>37.49</b>	<b>117.94</b>	<b>106.62</b>
3	Profit from Opeation before Interest & Exceptional items (1-2)	(17.80)	(26.65)	(93.85)	(92.67)
4	Other Income	27.71	29.07	111.30	106.28
5	Profit before Interest & Exceptional Items (3+4)	9.91	2.42	17.45	13.61
6	Interest	0.77	1.01	2.80	3.77
7	<b>Profit after Interest but before tax (5-6)</b>	<b>9.14</b>	<b>1.41</b>	<b>14.65</b>	<b>9.84</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) before taxation (7+8)	9.14	1.41	14.65	9.84
10	Tax Expenses	2.25	2.65	5.85	6.65
11	<b>Net Profit/(Loss) from ordinary Activities after tax (9-10)</b>	<b>6.89</b>	<b>(1.24)</b>	<b>8.80</b>	<b>3.19</b>
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00
13	<b>Net Profit (Loss) for the Period (11-12)</b>	<b>6.89</b>	<b>(1.24)</b>	<b>8.80</b>	<b>3.19</b>
14	Paid Up Eqity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			(190.23)	(199.03)
16	Earning Per Share (In Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	0.16	(0.03)	0.21	0.08
	b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	0.16	(0.03)	0.21	0.08
17	Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00
	Percentage of Shareholding	27.95	27.95	27.95	27.95
18	Promoters & Promoters group Shareholding				
	a) Pledged/ Encumbured				
	- No. of Shares	0.00	0.00	0.00	0.00
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	b) Non encumbured				
	- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05
	- % of Shares (as a % of the total share capital of the Company)				

**STATEMENT OF ASSETS AND LIABILITIES**

Rs. In Lacs

PARTICULARS	31.03.2011	31.03.2010
<b>SHAREHOLDERS' FUND:</b>		
A) Share Capital	404.94	404.94
b) Reserve & Surplus	459.82	459.82
<b>LOAN FUNDS</b>	190.32	159.69
<b>TOTAL</b>	<b>1055.08</b>	<b>1024.45</b>
<b>APPLICATION OF FUNDS:</b>		
<b>FIXED ASSETS</b>	524.30	480.59
<b>INVESTMENTS</b>	0.33	0.33
<b>CURRENT ASSET, LOANS &amp; ADVANCES</b>		
a) Inventories	4.93	1.06
b) Sundry Debtors	7.38	8.43
c) Cash and Bank Balances	3.95	11.71
d) Other Current Assets	26.56	20.48
e) Loans & advances	0.49	10.80
<b>Less: Current Liabilities &amp; Provisions</b>		
a) Current Liabilities	(162.91)	(167.80)
b) Provisions	0.00	0.00
Debit Balance in P&L Account	650.05	658.85
<b>TOTAL</b>	<b>1055.08</b>	<b>1024.45</b>

## Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 03rd May 2011.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 31st March 2011:
  - a) Pending at the beginning of the quarter: NIL
  - b) Received and disposed off during the quarter: NIL
  - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.
- 5 Limited Review of these results has been carried out by the Auditors

Date: 03rd May 2011

Place: Mumbai

Dhiraj Mehra  
Director