

SUBHASH SILK MILLS LTD.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2008 (Q3)

(Rs. In Lacs)

	Particulars	9 Months Yr ended 31.12.2008 (Unaudited)	Qtr ended 31.12.2008 (Unaudited) 3rd Quarter	Qtr ended 31.12.2007 (Unaudited)	P.Y. Ended 31.03.2008 9 mths (Audited)
		Rs.	Rs.	Rs.	Rs.
1	Net Sale/Income from Operations	0.59	0.29	2.67	4.87
2	Other Income	71.65	24.62	15.03	53.12
3	Total Expenditure	38.02	16.70	9.00	38.04
4	Interest	5.11	1.41	1.00	5.42
5	Gross Profit after Interest, but before Dep. (1+2-3-4)	29.11	6.80	7.70	14.53
6	Depreciation	19.37	4.62	6.43	17.17
7	Profit/Loss before Extraordinary Items	9.74	2.18	1.27	(2.64)
8	Extraordinary Items	-	-	-	-
9	Profit/(Loss) Before Taxation	9.74	2.18	1.27	(2.64)
10	Provision for Taxation	6.67	3.91	-	2.28
11	Prior Year Tax Adjustments	-	-	-	(0.17)
12	Net Profit/(Loss)	3.07	(1.73)	1.27	(5.09)
13	Paid-up Equity Share Capital	-	-	-	404.94
14	Reserves (ExcL. Revaluation Reserves)	-	-	-	(643.11)

Notes :

1. During the quarter, no investor complaints were received. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
2. Half Year ended 30.09.2007 figures have not been given as the year ending for the last period was 30.06.2007.
3. The above results were reviewed by the Audit Committee and, thereafter, taken on record by the Board of Directors at its meeting held on 30.01.2009.

For SUBHASH SILK MILLS LTD.

Place : Mumbai
Date : 30.01.2009

DHIRAJ MEHRA
DIRECTOR