

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2010

Rs. In Lacs

PARTICULARS	Quarter Ended		Nine Months ended		Year Ended
	01.10.2010	01.10.2009	01.04.2010	01.04.2009	01.04.2009
	To	To	To	To	To
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Net Sales/Income from Operation	3.31	0.00	13.89	3.11	13.95
2 Expenditure					
a) (Increase) / Decrease in Stock in trade	3.01	0.00	(5.22)	0.73	8.49
b) Consumption of Raw Material	0.00	0.00	0.00	0.00	0.00
c) Purchase of Traded Goods	0.09	0.00	17.10	2.22	3.76
d) Employee Cost	3.18	3.79	9.53	10.46	13.86
e) Depreciation	6.79	6.26	20.07	19.27	25.98
f) Other Expenditure	17.11	14.34	48.46	36.26	54.34
Total	30.18	24.39	89.94	68.94	106.43
3 Profit from Operation before Interest & Exceptional items (1-2)	(26.87)	(24.39)	(76.05)	(65.83)	(92.48)
4 Other Income	28.45	25.47	83.59	77.21	106.28
5 Profit before Interest & Exceptional Items (3+4)	1.58	1.08	7.54	11.38	13.80
6 Interest	0.63	0.82	2.03	2.76	3.77
7 Profit after interest but before tax (5-6)	0.95	0.26	5.51	8.62	10.03
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) before taxation (7+8)	0.95	0.26	5.51	8.62	10.03
10 Tax Expenses	1.57	0.07	3.60	3.35	6.00
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	(0.62)	0.19	1.91	5.27	4.03
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	(0.62)	0.19	1.91	5.27	4.03
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					(198.20)
16 Earning Per Share (In Rs.)					
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	(0.01)	0.00	0.05	0.12	0.10
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	(0.01)	0.00	0.05	0.12	0.10
17 Public Shareholding- No. of shares	1185200.00	1215200.00	1185200.00	1215200.00	1185200.00
Percentage of Shareholding	27.95	28.66	27.95	28.66	27.95
18 Promoters & Promoters group Shareholding					
a) Pledged/ Encumbered					
- No. of Shares	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b) Non encumbered					
- No. of Shares	3055300.00	3025300.00	3055300.00	3025300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	71.34	72.05	71.34	72.05
- % of Shares (as a % of the total share capital of the Company)					

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st January 2011.
- The Company has only one reportable segment i.e. Fabrics
- Investor Complaints for the quarter ended 31st December 2010:
 - Pending at the beginning of the quarter: NIL
 - Received and disposed off during the quarter: NIL
 - Pending at the end of the quarter: NIL
- Previous period figures have been regrouped/ reclassified wherever necessary.
- Limited Review of these results has been carried out by the Auditors

For Subhash Silk Mills Limited

Date: 31st January 2011
Place: Mumbai

Dhiraj Mehra
Director