

Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

To,

July 15, 2021

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: **530231.**

Subject: **Non applicability of Regulation 27 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of schedule V shall not apply in respect of listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore as on the last day of the previous financial year.

As per latest Audited Financial Statements of the Company as at 31st March, 2021; the paid-up Equity Share Capital of the Company is Rs. 4,04,93,808/- and Net Worth is Rs. - 9,70,90,724/-. Thus the Company qualifies for exemption as per Regulations 15(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Therefore it may be further noted that as the Company has not exceeded the prescribed limits mentioned in para 1 of this letter, the disclosure required under Regulation 27 (2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are not applicable.

We request you to take this declaration in your record and do the needful.

Thanking You.

Yours faithfully,
For Subhash Silk Mills Ltd.,

Paridhi Somani
Company Secretary & Compliance Officer
Mem. No.: A45165