

SUBHASH SILK MILLS LTD.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 30TH SEPTEMBER, 2008 (Q2)**

(Rs. In Lacs)

	Particulars	Half Yr ended 30.09.2008 (Unaudited)	Qtr ended 30.09.2008 (Unaudited) 2nd Quarter	Qtr ended 30.09.2007 (Unaudited)	P.Y. Ended 31.03.2008 9 mths (Audited)
		Rs.	Rs.	Rs.	Rs.
1	Net Sale/Income from Operations	0.30	-	2.67	4.87
2	Other Income	47.03	24.78	15.03	53.12
3	Total Expenditure	21.32	12.80	9.00	38.04
4	Interest	3.70	1.49	1.00	5.42
5	Gross Profit after Interest, but before Dep. (1+2-3-4)	22.31	10.49	7.70	14.53
6	Depreciation	14.75	7.75	6.43	17.17
7	Profit/Loss before Extraordinary Items	7.56	2.74	1.27	(2.64)
8	Extraordinary Items	-	-	-	-
9	Profit/(Loss) Before Taxation	7.56	2.74	1.27	(2.64)
10	Provision for Taxation	2.76	2.76	-	2.28
11	Prior Year Tax Adjustments	-	-	-	(0.17)
12	Net Profit/(Loss)	4.80	(0.02)	1.27	(5.09)
13	Paid-up Equity Share Capital	-	-	-	404.94
14	Reserves (Excl. Revaluation Reserves)	-	-	-	(643.11)

Notes :

1. During the quarter, no investor complaints were received. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
2. Half Year ended 30.09.2007 figures have not been given as the year ending for the last period was 30.06.2007.
3. The above results were reviewed by the Audit Committee and, thereafter, taken on record by the Board of Directors at its meeting held on 31.10.2008.

**For SUBHASH SILK MILLS LTD.
DHIRAJ MEHRA
DIRECTOR**

Place : Mumbai
Date : 31.10.2008