SUBHASH SILK MILLS LTD.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2009 (Q4)

(Rs. In Lacs)

	Particulars	Yr ended	Qrtr ended	Qrtr ended	P.Y. Ended
		31.03.2009	31.03.2009	31.03.08	31.03.2008
		(Unaudited)	(Unaudited)	(Unaudited)	9 mths
			4th Quarter		(Audited)
		Rs.	Rs.	Rs.	Rs.
1	Net Sale/Income from Operations	5.15	4.56	0.24	4.87
2	Other Income	98.96	27.31	20.94	53.12
3	Total Expenditure	88.06	50.04	9.00	38.04
4	Interest	6.59	1.48	1.00	5.42
5	Gross Profit after Interest,				
	but before Dep. (1+2-3-4)	9.46	(19.65)	11.18	14.53
6	Depreciation	25.95	6.58	6.43	17.17
7	Profit/Loss before Extraordinary Items	(16.49)	(26.23)	4.75	(2.64)
8	Extraordinary Items	-	-	-	-
9	Profit/(Loss) Before Taxation	(16.49)	(26.23)	4.75	(2.64)
10	Provision for Taxation	1.02	(5.65)	-	2.28
11	Prior Year Tax Adjustments	-	-	-	(0.17)
12	Net Profit/(Loss)	(17.51)	(20.58	4.75	(5.09)
13	Paid-up Equity Share Capital	-	-	-	404.94
14	Reserves (ExcL. Revaluation Reserves)	-	-	-	(643.11)
15	Number of Public Shareholding	12,15,200	12,15,200		, i
16	Percentage of Public Shareholding	28.66%	28.66%		

17	Promoters & Promoter Group Shareholding (a) Pledged / Encumbered	N/A.	N/A.	
	(b) Non-Encumbered			
	(i) Number of Shares	30,25,300	30,25,300	
	(ii) Percentage of Shares (as a % of	100%	100%	
	total shareholding in promoter group)			
	(iii) Percentage of Shares (as a % of	71.34%	71.34%	
	total share capital of the company)			

Notes:

- During the quarter, no investor complaints were received. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
- 2. The above results were reviewed by the Audit Committee and, thereafter, taken on record by the Board of Directors at its meeting held on 28.04.2009.

For SUBHASH SILK MILLS LTD.

Place : Mumbai **DHIRAJ MEHRA**Date : 28.04.2009 **DIRECTOR**