

Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

February 10, 2018

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Ref.: Company Code No. 530231

Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Nine Month ended December 31, 2017

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following Quarter:

QUARTER AND NINE MONTH ENDED	DECEMBER 31, 2017
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Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,



Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.

Subhash Silk Mills Ltd.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017

Sr No	Particulars	Quarter Ended			Nine Months Ended		RS. IN LAKHS
		31.12.17 Unaudited	30.09.17 Unaudited	31.12.16 Unaudited	31.12.17 Unaudited	31.12.16 Unaudited	Year Ended 31.03.17 Audited
	Revenues						
I	a. Revenue from Operations	0.11	0.25	0.07	0.96	0.95	1.22
II	b. Other Income	42.69	45.05	42.23	130.43	126.68	169.37
III	Total Revenue (I+II)	42.80	45.30	42.30	131.39	127.63	170.59
	Expenses						
	a) Cost of materials consumed	0.24	0.04	0.23	0.35	2.91	2.74
	b) Purchase of stock in trade						
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(0.19)	0.14	(0.20)	(0.09)	(2.31)	(2.69)
	d) Excise Duty on Sales	-	-	-	-	-	-
	e) Employee Benefit Expenses	4.93	4.61	5.15	14.46	14.02	18.94
	f) Finance Cost	-	0.01	-	0.03	-	0.14
	g) Depreciation and amortisation expenses	14.08	14.29	14.30	42.67	42.90	57.20
	h) Manufacturing and Operating Expenses	0.31	-	0.06	0.65	0.66	1.41
	i) Administrative and Other Expenses	28.57	16.98	22.65	70.24	73.59	89.19
IV	Total Expenses	47.94	36.07	42.19	128.31	131.77	166.93
V	Profit before exceptional and extraordinary items and taxes (III-IV)	(5.14)	9.23	0.11	3.08	(4.14)	3.66
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	(5.14)	9.23	0.11	3.08	(4.14)	3.66
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(5.14)	9.23	0.11	3.08	(4.14)	3.66
X	Tax Expenses						
	a) Current Tax	(0.85)	4.25	2.52	5.65	5.17	8.65
	b) Deferred Tax	(0.74)	(0.38)	-	(1.59)	-	(0.60)
	c) Tax Expenses related to earlier years	-	(1.16)	-	(1.16)	-	-
XI	Profit for the period (IX-X)	(3.55)	6.52	(2.41)	0.18	(9.31)	(4.39)
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	(3.55)	6.52	(2.41)	0.18	(9.31)	(4.39)
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	404.94	404.94	404.94	404.94	404.94	404.94
XV	Other Equity						572.06
XVI	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	(0.08)	0.15	(0.06)	0.00	(0.22)	(0.10)
	b) Diluted	(0.08)	0.15	(0.06)	0.00	(0.22)	(0.10)

- The above unaudited results for the quarter ended 31st December 2017 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 10th February 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind. AS as the impact of transition has been provided in Other equity (opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April 2016. The figure for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101 First Time adoption of Indian Accounting standards, the Company has presented a reconciliation of profit as per Previous GAAP and Ind AS.

Reconciliation of profit between Previous GAAP and Ind AS

(Rs. In Lakhs)

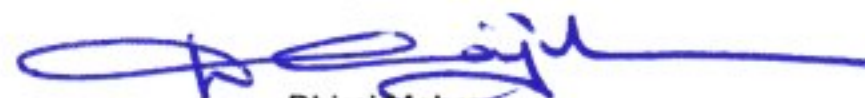
Nature of Adjustments	Quarter ended 31st Dec 16	Year ended 31st March 17
Profit as per Previous GAAP	(2.41)	(4.39)
Add/(Less) : Adjustments in statement of profit and Loss	-	-
Net Profit before OCI as per Ind AS	(2.41)	(4.39)
Other Comprehensive Income (net of Tax impact)	-	-
Total Comprehensive income as per Ind AS	(2.41)	(4.39)

(Rs. In Lakhs)

- Other Equity (Reserves) as per serial No. XV
- | Nature of Adjustments/Reconciliation as under | As at 31.3.2017 |
|---|-----------------|
| Other Equity (Reserves) as per previous GAAP | Nil |
| Adjustments: | 572.06 |
| Other Equity (Reserves) as per AS | 572.06 |

- The Financial results for the quarter ended 31st December 2016, quarter ended 31st March 2017 and year ended 31st March 2017 including the reconciliation of profit for above quarters/year and reconciliation of reserves as at 31st March 2017 with reported figures under previous GAAP have not been audited. However, the Management has exercised due diligence to ensure that the results under previous GAAP have not been audited. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.

For, Subhash Silk Mills Limited



Dhiraj Mehra
Managing Director & CCO
DIN: 01409010

Place :- Mumbai
Date :- 10th February 2018

Subhash Silk Mills Ltd.

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February 10, 2018

To,
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BSE Limited,
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2nd Floor, Dalal Street,
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Ref.: Company Code No. 530231

Sub.: Submission of Limited Review Report (LRR) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Nine Month ended December 31, 2017

With reference to captioned matter, kindly find enclosed herewith Limited Review Report (LRR) in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following Quarter:

QUARTER AND NINE MONTH ENDED	DECEMBER 31, 2017
-------------------------------------	--------------------------

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,

Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA

Off: Unit No.5, 3rd Floor, Fountain Chambers, Nanabhai Lane, Fort, Mumbai-400001, Tel.: 022-22047724, Mob :9869447724, Email: govind_aggarwal@hotmail.com
Mob :9320017276, Email: govind@cagovind.com

**Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to
Clause 41 of the Listing Agreement**

To,

The Board of Directors,

Subhash Silk Mills Limited

Ground Floor, Premkutir, 177

Marine Drive, Mumbai 400 020

We have reviewed the accompanying statement of unaudited financial results of **SUBHASH SILK MILLS LIMITED** for the period ended **31st December 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOVIND PRASAD & CO.

Chartered Accountants

Name of the member signing the report: Govind Prasad

Designation: Proprietor

Membership Number: 047948

Place of signature: Mumbai

Date: 10-February-2018

