

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2012 (Q1)

Rs. In Lacs

PARTICULARS	Quarter Ended			Year Ended
	01.04.2012 To 30.06.2012 (Unaudited)	01.01.2012 To 31.03.2012 (Unaudited)	01.04.2011 To 30.06.2011 (Unaudited)	01.04.2011 To 31.03.2012 (Unaudited)
1 Net Sales/Income from Operation	1.13	10.89	10.77	57.39
2 Expenditure				
a) (Increase) / Decrease in Stock in trade	(0.28)	0.52	(9.84)	(3.31)
b) Consumption of Raw Material	0.87	4.02	9.23	25.98
c) Purchase of Traded Goods	0.00	0.00	0.00	0.00
d) Employee Cost	3.18	2.22	3.02	11.53
e) Depreciation	9.13	7.80	7.05	28.47
f) Other Expenditure	39.63	21.82	21.02	82.36
Total	52.53	36.38	30.48	145.03
3 Profit from Operation before Interest & Exceptional items (1-2)	(51.40)	(25.49)	(19.71)	(87.64)
4 Other Income	213.99	38.42	29.14	126.54
5 Profit before Interest & Exceptional Items (3+4)	162.59	12.93	9.43	38.90
6 Interest	5.05	2.04	0.66	3.80
7 Profit after Interest but before tax (5-6)	157.54	10.89	8.77	35.10
8 Exceptional Items	0.00	0.00	0.00	0.00
9 Profit/(Loss) before taxation (7+8)	157.54	10.89	8.77	35.10
10 Tax Expenses	32.00	1.85	2.06	9.20
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	125.54	9.04	6.71	25.90
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	125.54	9.04	6.71	25.90
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				(159.84)
16 Earning Per Share (In Rs.)				
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	2.96	0.21	0.16	0.61
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	2.96	0.21	0.16	0.61
17 Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00
Percentage of Shareholding	27.95	27.95	27.95	27.95
18 Promoters & Promoters group Shareholding				
a) Pledged/ Encumbered				
- No. of Shares	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
b) Non encumbered				
- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05
- % of Shares (as a % of the total share capital of the Company)				

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st July 2012.
- The Company has only one reportable segment i.e. Fabrics
- Investor Complaints for the quarter ended 30th June 2012:
 - Pending at the beginning of the quarter: NIL
 - Received and disposed off during the quarter: NIL
 - Pending at the end of the quarter: NIL
- Previous period figures have been regrouped/ reclassified wherever necessary.
- Limited Review of these results has been carried out by the Auditors

Date: 31st July 2012
Place: Mumbai

For Subhash Silk Mills Limited

Dhiraj Mehra
Director