

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2011

PARTICULARS	Quarter Ended		Half Year ended		Year Ended
	01.07.2011 To 30.09.2011 (Unaudited)	01.07.2010 To 30.09.2010 (Unaudited)	01.04.2011 To 30.09.2011 (Unaudited)	01.04.2010 To 30.09.2010 (Unaudited)	01.04.2010 To 31.03.2011 (Audited)
1 Net Sales/Income from Operation	22.75	10.58	33.52	10.58	23.58
2 Expenditure					
a) (Increase) / Decrease in Stock in trade	7.17	(8.23)	(2.67)	(8.23)	(3.87)
b) Consumption of Raw Material	7.82	0.00	17.05	0.00	0.00
c) Purchase of Traded Goods	0.00	17.01	0.00	17.01	21.23
d) Employee Cost	2.96	3.27	5.98	6.35	15.38
e) Depreciation	6.81	6.64	13.86	13.28	27.38
f) Other Expenditure	16.26	16.17	37.28	31.35	58.54
Total	41.02	34.86	71.50	59.76	118.66
3 Profit from Operation before Interest & Exceptional items (1-2)	(18.27)	(24.28)	(37.98)	(49.18)	(95.08)
4 Other Income	28.70	27.63	57.84	55.14	111.82
5 Profit before Interest & Exceptional Items (3+4)	10.43	3.35	19.86	5.96	16.74
6 Interest	0.57	0.65	1.23	1.40	2.80
7 Profit after Interest but before tax (5-6)	9.86	2.70	18.63	4.56	13.94
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) before taxation (7+8)	9.86	2.70	18.63	4.56	13.94
10 Tax Expenses	2.34	0.75	4.40	2.03	5.65
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	7.52	1.95	14.23	2.53	8.29
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	7.52	1.95	14.23	2.53	8.29
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					(190.74)
16 Earning Per Share (In Rs.)					
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	0.18	0.05	0.34	0.06	0.20
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	0.18	0.05	0.34	0.06	0.20
17 Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00
Percentage of Shareholding	27.95	27.95	27.95	27.95	27.95
18 Promoters & Promoters group Shareholding					
a) Pledged/ Encumbered					
- No. of Shares	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b) Non encumbered					
- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05	72.05
- % of Shares (as a % of the total share capital of the Company)					

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

PARTICULARS	30.09.2011	30.09.2010
SHAREHOLDERS' FUND:		
A) Share Capital	404.94	404.94
b) Reserve & Surplus	459.82	459.82
LOAN FUNDS	325.13	189.95
TOTAL	1189.89	1054.71
APPLICATION OF FUNDS:		
FIXED ASSETS	687.35	476.24
INVESTMENTS	0.33	0.33
CURRENT ASSET, LOANS & ADVANCES		
a) Inventories	7.60	9.28
b) Sundry Debtors	5.84	7.27
c) Cash and Bank Balances	2.58	3.31
d) Other Current Assets	30.92	33.03
e) Loans & advances	70.16	12.87
Less: Current Liabilities & Provisions		
a) Current Liabilities	(237.92)	(135.26)
b) Provisions	(10.05)	(8.68)
Debit Balance in P&L Account	633.08	656.32
TOTAL	1189.89	1054.71

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November 2011.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 30th September 2011:
 - a) Pending at the beginning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.
- 5 Limited Review of these results has been carried out by the Auditors

Date: 14th November 2011

Place: Mumbai

For Subhash Silk Mills Limited

Dhiraj Mehra
Director