

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

CIN No. : L17106MH1970PLC014868

(T) +91-22-40619000 (F) +91-22-22825309 :: (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Rs. (Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	01.07.2015 To 30.09.2015 (Unaudited)	01.04.2015 To 30.06.2015 (Unaudited)	01.07.2014 To 30.09.2014 (Unaudited)	01.04.2015 To 30.09.2015 (Unaudited)	01.04.2014 To 30.09.2014 (Unaudited)	01.04.2014 To 31.03.2015 (Audited)
1 Net Sales/Income from Operation	2.83	2.72	2.53	5.55	5.93	15.23
2 Expenditure						
a) (Increase) / Decrease in Stock in trade	5.01	(1.12)	0.86	3.89	(1.11)	0.56
b) Consumption of Raw Material	1.70	1.50	2.45	3.20	5.82	7.89
c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee Cost	11.69	12.12	10.98	23.81	20.78	24.02
e) Depreciation	18.48	21.09	9.31	39.57	18.56	80.56
f) Other Expenditure	20.51	20.80	21.28	41.31	47.36	115.28
Total	57.39	54.39	44.88	111.78	91.41	228.31
3 Profit from Oper.before Interest & Exceptional Items (1-2)	(54.56)	(51.67)	(42.35)	(106.23)	(85.48)	(213.08)
4 Other Income	41.19	41.20	38.95	82.39	77.91	158.06
5 Profit before Interest & Exceptional Items (3+4)	(13.37)	(10.47)	(3.40)	(23.84)	(7.57)	(55.02)
6 Interest	0.07	0.05	0.14	0.12	0.28	0.56
7 Profit after Interest but before tax (5-6)	(13.44)	(10.52)	(3.54)	(23.96)	(7.85)	(55.58)
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) before taxation (7+8)	(13.44)	(10.52)	(3.54)	(23.96)	(7.85)	(55.58)
10 Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	(13.44)	(10.52)	(3.54)	(23.96)	(7.85)	(55.58)
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	(13.44)	(10.52)	(3.54)	(23.96)	(7.85)	(55.58)
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						
16 Earning Per Share (In Rs.)						
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	(0.32)	(0.25)	(0.08)	(0.57)	(0.19)	(1.31)
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	(0.32)	(0.25)	(0.08)	(0.57)	(0.19)	(1.31)
17 Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00
Percentage of Shareholding	27.95	27.95	27.95	27.95	27.95	27.95
18 Promoters & Promoters group Shareholding						
a) Pledged/ Encumbered						
- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non encumbered						
- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05	72.05	72.05
- % of Shares (as a % of the total share capital of the Company)						

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

PARTICULARS	30.09.2015	31.03.2015
A EQUITIES & LIABILITIES		
1 Shareholders' Fund		
A) Share Capital	404.94	404.94
b) Reserve & Surplus	627.96	652.18
Sub-Total Shareholders' Funds	1032.90	1057.12
2 Share Application money pending allotment	0.00	0.00
3 Non-Current Liabilities		
a) Long Term Borrowings	49.69	48.31
b) Other Long Term Liabilities	389.58	239.58
Sub-Total Non Current Liabilities	439.27	287.89

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

CIN No. : L17106MH1970PLC014868

(T) +91-22-40619000 (F) +91-22-22825309 :: (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

4 Current Liabilities		
a) Trade Payables	22.59	19.78
b) Other Current Liabilities	11.88	29.53
c) Short term provisions	440.20	270.74
Sub-Total Current Liabilities	474.67	320.05
TOTAL- EQUITY AND LIABILITIES	1946.84	1665.06
B ASSETS		
1 Non- Current Assets		
a) Fixed Assets	1509.14	1543.76
b) Non- Current Investments	0.33	0.33
c) Long term loans and advances	2.84	2.84
d) Other non-current assets	0.00	0.00
Sub-Total Non Current Assets	1512.31	1546.93
2 Current Assets		
a) Inventories	19.01	23.16
b) Trade Receivables	76.29	74.21
c) Cash and cash equivalents	35.55	15.96
d) Short Term loans and advances	0.07	3.59
e) Other current assets	303.61	1.21
Sub-Total Current Assets	434.53	118.13
TOTAL- ASSETS	1946.84	1665.06

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October 2015.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 30th September 2014:
 - a) Pending at the beginning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.
- 5 Limited Review of these results has been carried out by the Auditors

For Subhash Silk Mills Limited

Date: 30th October 2015

Place: Mumbai

Dhiraj Mehra
Director