

Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

November 13, 2018

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Ref.: Company Code No. 530231

Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half Year ended September 30, 2018

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following Quarter and Half Year ended:

QUARTER & HALF YEAR ENDED

SEPTEMBER 30, 2018

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,



Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.

Subhash Silk Mills Ltd.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

Rs. in lakhs

Sr No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.18 Unaudited	30.06.18 Audited	30.09.17 Unaudited	30.09.18 Unaudited	30.09.17 Unaudited	31.03.18 Audited
	Revenues						
I	a. Revenue from Operations	0.69	4.05	0.25	4.74	0.85	5.90
II	b. Other Income	53.22	53.21	45.05	106.43	87.74	178.31
III	Total Revenue (I+II)	53.91	57.26	45.30	111.17	88.59	184.21
	Expenses						
	a) Cost of materials consumed	1.21	0.20	0.04	1.41	0.11	1.47
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1.01)	0.87	0.14	(0.14)	0.10	(0.02)
	d) Excise Duty on Sales	-	-	-	-	-	-
	e) Employee Benefit Expenses	4.84	4.76	4.61	9.60	9.53	18.71
	f) Finance Cost	11.70	2.00	0.01	13.70	0.03	6.48
	g) Depreciation and amortisation expenses	13.82	13.81	14.29	27.63	28.59	56.48
	h) Manufacturing and Operating Expenses	0.52	1.59	-	2.11	0.34	2.29
	i) Administrative and Other Expenses	19.06	31.63	16.98	50.69	41.67	98.28
IV	Total Expenses	50.14	54.86	36.07	105.00	80.37	183.69
V	Profit before exceptional and extraordinary items and taxes (III-IV)	3.77	2.40	9.23	6.17	8.22	0.52
VI	Exceptional items	-	-	-	-	-	-
VII	Profit(Loss) from Extra ordinary items and tax (V-VI)	3.77	2.40	9.23	6.17	8.22	0.52
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	3.77	2.40	9.23	6.17	8.22	0.52
X	Tax Expenses						
	a) Current Tax	4.30	1.98	4.25	8.28	6.50	10.80
	b) Deferred Tax	-	-	(0.38)	-	(0.85)	(1.88)
	c) Tax Expenses related to earlier years	-	-	(1.16)	-	(1.16)	-
XI	Profit for the period (IX-X)	(0.53)	0.42	6.52	(0.11)	3.73	(8.20)
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	(0.53)	0.42	6.52	(0.11)	3.73	(8.20)
XIV	Paid up equity share capital (Face Value of the Share Rs. 10/- each)	404.94	404.94	404.94	404.94	404.94	404.94
XV	Other Equity						563.83
XVI	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	(0.01)	0.01	0.15	(0.00)	0.09	(0.19)
	b) Diluted	(0.01)	0.01	0.15	(0.00)	0.09	(0.19)

Statement of Assets and Liabilities

Particulars		30-09-2018		31-03-2018	
		Unaudited		Audited	
ASSETS					
1	Non- Current Assets				
	a) Property, Plant and Equipment	1,323.22		1,350.85	
	b) Financial Assets				
	i) Investments	0.33		0.33	
	c) Deferred Tax Assets (Net)	3.17		3.17	
	d) Other Non Current Assets	2.77	1,329.49	2.77	1,357.12
2	Current Assets				
	a) Inventories	20.19		20.05	
	b) Financial Assets				
	i) Trade Receivable	127.03		88.48	
	ii) Cash and Cash equivalents	44.65		41.78	
	c) Other Current Assets	70.24	262.11	69.32	219.63
	TOTAL - ASSETS		1,591.60		1,576.75
EQUITY & LIABILITIES					
Equity					
	a) Equity Share Capital	404.94		404.94	
	b) Other Equity	565.22	570.16	563.83	968.77
Liabilities					
1	Non Current Liabilities				
	a) Financial Liabilities				
	i) Other Financial Liabilities	561.01		524.29	
	b) Provisions				
	c) Deferred Tax Liability		561.01		524.29
	b) Other Non Current Liabilities	-		-	
2	Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings				
	ii) Trade Payable				
	Due to Micro and Small Enterprises				
	Due to Others	54.93		44.42	
	b) Other Current Liabilities	5.50		39.27	
	c) Provisions				
	d) Current Tax Liabilities (Net)		60.43		83.69
	TOTAL EQUITY AND LIABILITIES		1,591.60		1,576.75

- The above unaudited results for the quarter ended 30th September 2018 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 13 November 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013.



Place - Mumbai
Date - 13 November 2018

Dhiraj Mehra
Managing Director

Subhash Silk Mills Ltd.

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November 13, 2018

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Ref.: Company Code No. 530231

Sub.: Submission of Limited Review Report (LRR) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter ended September 30, 2018

With reference to captioned matter, kindly find enclosed herewith Limited Review Report (LRR) in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following Quarter:

QUARTER ENDED	SEPTEMBER 30, 2018
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Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,

Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA

Off: Unit No.5, 3rd Floor, Fountain Chambers, Nanabhai Lane, Fort, Mumbai-400001, Tel.: 022-22047724, Mob :9869447724, Email: govind_aggarwal@hotmail.com
Mob :9320017276, Email: govind@cagovind.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2018

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to SUBHASH SILK MILLS LTD.

We have reviewed the accompanying statement of unaudited financial results of **Subhash Silk Mills Ltd.**, for the period ended **September 30, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.

Chartered Accountants

FRN: 114360W



Govind Prasad

Partner

Mem. No.: 047948

Place: Mumbai

Date: November 13, 2018