

# Subhash Silk Mills Ltd.

Regd. Office : G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020  
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614  
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

November 9, 2019

To,  
Listing Department,  
**BSE Limited,**  
Stock Exchange Building,  
2<sup>nd</sup> Floor, Dalal Street,  
Fort, Mumbai 400023

**Ref.: Company Code No. 530231**

**Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half Year ended September 30, 2019**

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following period:

<b>QUARTER AND HALF YEAR ENDED</b>	<b>September 30, 2019</b>
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Kindly acknowledge receipt of the same.

Thanking you,

**Yours Faithfully,**

**For Subhash Silk Mills Ltd.,**



**Dhiraj Mehra**

**Managing Director & CCO**

**DIN: 01409010**

Encl.: As stated above.

# Subhash Silk Mills Ltd.

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CIN No. : L17106MH1970PLC014868

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Sr No	Particulars	Quarter Ended			Year to Date		(In lakhs)
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenues</b>						
I	a. Revenue from Operations	-	0.30	0.69	0.30	4.74	5.25
II	b. Other Income	54.77	53.21	53.22	107.96	106.43	213.48
III	<b>Total Revenue (I+II)</b>	<b>54.77</b>	<b>53.51</b>	<b>53.91</b>	<b>108.26</b>	<b>111.17</b>	<b>218.73</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	0.01	0.08	1.21	0.09	1.41	1.60
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	0.03	(1.01)	0.03	(0.14)	(0.15)
	d) Excise Duty on Sales	-	-	-	-	-	-
	e) Employee Benefit Expenses	5.08	5.07	4.84	10.15	9.60	21.39
	f) Finance Cost	8.42	1.63	11.70	10.05	13.70	24.63
	g) Depreciation and amortisation expenses	13.13	13.24	13.82	26.37	27.63	54.67
	h) Manufacturing and Operating Expenses	-	0.04	0.52	0.04	2.11	2.51
	i) Administrative and Other Expenses	23.09	23.83	19.06	46.92	50.69	99.81
IV	<b>Total Expenses</b>	<b>49.73</b>	<b>43.92</b>	<b>60.14</b>	<b>93.65</b>	<b>106.00</b>	<b>204.46</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III-IV)</b>	<b>5.04</b>	<b>9.59</b>	<b>3.77</b>	<b>14.63</b>	<b>5.17</b>	<b>14.27</b>
VI	<b>Exceptional items</b>	-	-	-	-	-	-
VII	<b>Profit/(Loss) from Extra ordinary items and tax (V-VI)</b>	<b>5.04</b>	<b>9.59</b>	<b>3.77</b>	<b>14.63</b>	<b>5.17</b>	<b>14.27</b>
VIII	<b>Extra ordinary items</b>	-	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>5.04</b>	<b>9.59</b>	<b>3.77</b>	<b>14.63</b>	<b>5.17</b>	<b>14.27</b>
X	<b>Tax Expenses</b>						
	a) Current Tax	2.82	3.76	4.30	6.58	6.28	12.20
	b) Deferred Tax	0.58	-	-	0.58	-	1.18
	c) Tax Expenses related to earlier years	-	-	-	-	-	-
XI	<b>Profit for the period (IX-X)</b>	<b>1.64</b>	<b>5.83</b>	<b>(0.53)</b>	<b>7.47</b>	<b>(0.11)</b>	<b>0.89</b>
XII	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>1.64</b>	<b>5.83</b>	<b>(0.53)</b>	<b>7.47</b>	<b>(0.11)</b>	<b>0.89</b>
XIV	<b>Paid up equity share capital</b> (Face Value of the Share Rs.10/- each)	<b>404.94</b>	<b>404.94</b>	<b>404.94</b>	<b>404.94</b>	<b>404.94</b>	<b>404.94</b>
XV	<b>Other Equity</b>						<b>564.72</b>
XVI	<b>Earning Per Share in Rs. (Not Annualised)</b>						
	a) Basic	0.04	0.14	(0.01)	0.18	(0.00)	0.02
	b) Diluted	0.04	0.14	(0.01)	0.18	(0.00)	0.02

### Statement of Assets and Liabilities

Particulars	30-09-2019		31-03-2019	
	Unaudited		Audited	
<b>ASSETS</b>				
<b>1 Non- Current Assets</b>				
a) Property, Plant and Equipment	1,269.81		1,296.18	
b) Financial Assets				
i) Investments	0.33		0.33	
c) Deferred Tax Assets (Net)	2.59		3.27	
d) Other Non Current Assets	87.84	1,360.57	76.69	1,376.47
<b>2 Current Assets</b>				
a) Inventories	20.18		20.21	
i) Trade Receivable	169.46		135.63	
ii) Cash and Cash equivalents	61.26		50.33	
c) Other Current Assets	1.02	251.92	0.80	206.97
<b>TOTAL- ASSETS</b>		<b>1,612.49</b>		<b>1,583.44</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Equity</b>				
a) Equity Share Capital	404.94		404.94	
b) Other Equity	584.30	989.24	564.72	969.86
<b>Liabilities</b>				
<b>1 Non Current Liabilities</b>				
a) Financial Liabilities				
i) Other Financial Liabilities	149.57		163.72	
ii) Other Long Term Liabilities	410.89		401.59	
b) Other Non Current Liabilities	-	560.46	-	565.31
<b>2 Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings				
ii) Trade Payable				
Due to Micro and Small Enterprises	-		-	
Due to Others	57.09		44.30	
b) Other Current Liabilities	4.06		-	
c) Provisions	1.64		-	
d) Current Tax Liabilities (Net)	-	62.79	4.17	48.47
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,612.49</b>		<b>1,583.44</b>

- The above unaudited results for the quarter ended 30th September 2019 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 9th November, 2019.
- The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013.

By Order of the Board of Directors

(Dhiraj Mehra)  
Managing Director  
DIN 01409010

Place :- Mumbai  
Date :- 9th November 2019

# Subhash Silk Mills Ltd.

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November 9, 2019

To,

**Listing Department,**

**BSE Limited,**

Stock Exchange Building,

2<sup>nd</sup> Floor, Dalal Street,

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**Ref.: Company Code No. 530231**

**Sub.: Submission of Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half Year ended September 30, 2019**

With reference to captioned matter, kindly find enclosed herewith Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following period:

QUARTER AND HALF YEAR ENDED	SEPTEMBER 30, 2019
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Kindly acknowledge receipt of the same.

Thanking you,

**Yours Faithfully,**

**For Subhash Silk Mills Ltd.,**



**Dhiraj Mehra**

**Managing Director & CCO**

**DIN: 01409010**

Encl.: As stated above.



# GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

**Govind Prasad: B.Com, FCA**

Mob No.: 9869447724, E-mail: govind\_aggarwal@hotmail.com

Mob No.: 9320017276, E-mail: govind@cagovind.com

**Nikhil Parmar: B. Com, ACA**

Mob No: 9594904611

E-mail: nikhil@cagovind.com

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2019

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

### Review Report to SUBHASH SILK MILLS LTD.

We have reviewed the accompanying statement of unaudited financial results of **Subhash Silk Mills Ltd.**, for the period ended **September 30, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

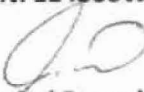
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.

Chartered Accountants

FRN: 114360W

  
Govind Prasad

Partner

Mem. No.: 047948

UDIN: 19047948AAAAEE5083

Place: Mumbai

Date: November 9, 2019

