

Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020

Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614

CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

Date: 13-11-2020

To,

Listing Department,

BSE Limited,

Stock Exchange Building,

2nd Floor, Dalal Street,

Fort, Mumbai 400023

Ref.: Company Code No. 530231

Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half year ended September 30, 2020

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following period:

QUARTER AND HALF YEAR ENDED	SEPTEMBER 30, 2020
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Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,



Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.

Subhash Silk Mills Ltd.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020							(in lakhs)
Sr No	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.20 Unaudited	30.06.20 Audited	30.09.19 Unaudited	30.09.20 Unaudited	30.09.19 Unaudited	31.03.20 Audited
	Revenues						
I	a. Revenue from Operations	-	-	-	-	0.30	0.31
II	b. Other Income	57.87	56.49	54.77	114.36	107.98	224.25
III	Total Revenue (I+II)	57.87	56.49	54.77	114.36	108.28	224.56
	Expenses						
	a) Cost of materials consumed	-	-	0.01	-	0.09	0.08
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Change in inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	0.03	0.04
	d) Excise Duty on Sales	-	-	-	-	-	-
	d) Employee Benefit Expenses	3.49	3.24	5.08	6.73	10.15	21.33
	e) Finance Cost	4.82	4.52	8.42	9.34	10.05	16.95
	f) Depreciation and amortisation expenses	12.97	12.97	13.13	25.94	26.37	52.56
	g) Manufacturing and Operating Expenses	-	-	-	-	0.04	0.11
	h) Administrative and Other Expenses	21.37	15.70	23.09	37.07	46.92	105.01
IV	Total Expenses	42.65	36.43	49.73	79.08	93.65	196.08
V	Profit before exceptional and extraordinary items and taxes (III-IV)	15.22	20.06	5.04	35.28	14.63	28.48
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	15.22	20.06	5.04	35.28	14.63	28.48
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	15.22	20.06	5.04	35.28	14.63	28.48
X	Tax Expenses						
	a) Current Tax	5.52	5.58	2.82	11.10	6.58	14.75
	b) Deferred Tax	0.41	(0.10)	0.58	0.31	0.58	1.17
	c) Tax Expenses related to earlier years	(1.40)	1.46	-	0.06	-	42.39
XI	Profit for the period (IX-X)	10.69	13.12	1.64	23.81	7.47	(29.83)
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	10.69	13.12	1.64	23.81	7.47	(29.83)
XIV	Paid up equity share capital (Face Value of the Share Rs. 10/- each)	404.94	404.94	404.94	404.94	404.94	404.94
XV	Other Equity	-	-	-	-	-	534.89
XVI	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	0.25	0.31	0.04	0.56	0.18	(0.70)
	b) Diluted	0.25	0.31	0.04	0.56	0.18	(0.70)

Statement of Assets and Liabilities

Particulars	30-09-2020		31-03-2020	
	Unaudited	Audited	Unaudited	Audited
ASSETS				
1 Non-Current Assets				
a) Property, Plant and Equipment	1,217.68		1,243.62	
b) Capital WIP	-		-	
c) Money Received against share warrants	-		-	
c) Investment Property	-		-	
d) Other Intangible Assets	-		-	
e) Intangible Assets under development	-		-	
b) Financial Assets				
i) Investments	0.33		0.33	
ii) Loans	-		-	
iii) Other Financial Assets	-		-	
c) Deferred Tax Assets (Net)	1.78		2.09	
d) Other Non Current Assets	45.33	1,265.12	32.53	1,278.57
2 Current Assets				
a) Inventories	20.17		20.17	
b) Financial Assets				
i) Investments	-		-	
i) Trade Receivable	241.02		204.44	
ii) Cash and Cash equivalents	76.90		60.99	
iv) Bank Balances Other than iii above	-		-	
c) Current Tax Assets (Net)	-		-	
c) Other Current Assets	0.51	338.60	1.49	287.09
TOTAL- ASSETS		1,603.72		1,565.66
EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	404.94		404.94	

b) Other Equity	558.70	963.64	534.89	939.83
Liabilities				
1 Non Current Liabilities				
a) Financial Liabilities				
i) Other Financial Liabilities	134.71		157.40	
ii) Other Long Term Liabilities	410.89		410.89	
b) Provisions				
c) Deferred Tax Liability				
b) Other Non Current Liabilities	-	545.60	-	568.29
2 Current Liabilities				
a) Financial Liabilities				
i) Borrowings				
i) Trade Payable				
Due to Micro and Small Enterprises	-		-	
Due to Others	60.16		53.70	
iii) Other Financial Liabilities				
b) Other Current Liabilities	5.33		3.84	
c) Provisions ¹	25.85		-	
d) Current Tax Liabilities (Net)	3.14	94.48	-	57.54
TOTAL EQUITY AND LIABILITIES		1,603.72		1,585.66

- 1 The above unaudited results for the quarter ended 30th September 2020 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 13th November, 2020.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013.

For Subhash Silk Mills Ltd.



Dhruv Mehra
Managing Director
DIN: 01409010

Place :- Mumbai

Date :- 13th November 2020

Subhash Silk Mills Ltd.

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Cash flow statement as at 30th September, 2020

Particulars	30th Sep, 2020		30th Sep 2019	
	Rupees	Rupees	Rupees	Rupees
A Cash Flow From Operating Activities				
Net Profit/(Loss) Before Tax		35.22		14.63
Working capital adjustments:				
Depreciation	25.94		26.37	
Interest Charged	9.34		10.05	
Interest Received		35.28	-	36.42
Operating Profit Before Working Capital Changes		70.50		51.05
Adjustments:				
Inventories	-		0.03	
Sundry Debtors	(36.58)		(44.52)	
Loans and Advances	15.26		-	
Trade Payable and other payables	7.95	(13.37)	28.57	(15.92)
Cash Generated From Operations		57.13		35.13
Direct Taxes Paid		(9.20)		-
Net Cash From Operating Activities		47.93		35.13
B Cash Flow From Investing Activities		-		-
C Cash Flow From Financing Activities				
Interest paid	(9.34)		(10.05)	
Loan Repaid	(43.68)		(14.15)	
Loan Taken	21.00	(32.02)		(24.20)
Total Of A+B+C		15.91		10.93
Cash and Cash Equivalents Opening	60.99		50.33	
Cash and Cash Equivalents Closing	76.90	15.91	61.26	10.93

For Subhash Silk Mills Ltd.



Place :- Mumbai

Date :- 13th November 2020

Dhiraj Mehra
Managing Director
DIN: 01409010

Subhash Silk Mills Ltd.

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Date: 13-11-2020

To,

Listing Department,

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Stock Exchange Building,

2nd Floor, Dalal Street,

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Ref.: Company Code No. 530231

Sub.: Submission of Limited Review Report (LRR) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half year ended September 30, 2020

With reference to captioned matter, kindly find enclosed herewith Limited Review Report (LRR) in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following period:

QUARTER AND HALD YEAR	SEPTEMBER 30, 2020
ENDED	

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,



Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA

Mob No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

Mob No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No: 9594904611

E-mail: nikhil@cagovind.com

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30,
2020
[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]**

Review Report to SUBASH SILK MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Subhash Silk Mills Limited**, for the period ended **September 30, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Govind Prasad and Co
Chartered Accountants
FRN: 114360W**

**Govind Prasad
Partner**

M. No.: 047948

Place: Mumbai

Date: November 13, 2020



UDIN: 20047948AAAADV4109