

Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

Date: 13-11-2021

To,

Listing Department,

BSE Limited,

Stock Exchange Building,

2nd Floor, Dalal Street,

Fort, Mumbai 400023

Ref.: Company Code No. 530231

Sub.: Submission of Unaudited Financial Results and Limited Review Report (LRR) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half year ended September 30, 2021

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results and Limited Review Report (LRR) in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following period:

QUARTER AND HALF YEAR ENDED	SEPTEMBER 30, 2021
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Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,

Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

Sr No	Particulars	Rs. in Lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.21 Unaudited	30.06.21 Unaudited	30.09.20 Unaudited	30.09.21 Unaudited	30.09.20 Unaudited	31.03.21 Audited
1	Revenues from Operations						
	a. Revenue from sale of Products	0.44	0.40	-	0.84	-	1.14
	b. Other Operating Revenue	-	-	-	-	-	-
	Total Revenue from Operation (I+II)	0.44	0.40	-	0.84	-	1.14
2	Other Income	76.29	61.88	57.87	138.17	114.36	233.81
3	Total Income (1+2)	76.73	62.28	57.87	139.01	114.36	234.95
4	Expenses						
	a) Cost of materials consumed	0.31	0.29	-	0.60	-	0.88
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	0.29	-	-	0.29	-	(0.08)
	d) Employee Benefit Expenses	4.01	4.01	3.49	8.02	6.73	25.35
	e) Finance Cost	1.71	2.53	4.82	4.24	9.34	16.47
	f) Depreciation, Impairment and amortisation expenses	12.99	12.98	12.97	25.97	25.94	51.87
	g) Manufacturing and Operating Expenses	(0.06)	0.06	-	-	-	-
	h) Administrative and Other Expenses	29.04	37.39	21.37	66.43	37.07	85.46
	Total Expenses	48.29	57.26	42.65	105.55	79.08	179.95
5	Profit (+)/ Loss (-) before exceptional items and taxes (3-4)	28.44	5.02	15.22	33.46	35.28	55.00
6	Exceptional items	-	-	-	-	-	-
7	Profit (+)/ Loss (-) before Tax (5+6)	28.44	5.02	15.22	33.46	35.28	55.00
8	Tax Expenses						
	a) Current Tax	8.70	2.45	5.52	11.15	11.10	24.00
	b) Deferred Tax	(0.05)	0.14	0.41	0.09	0.31	(2.20)
	c) Tax Expenses related to earlier years	-	-	(1.40)	-	0.06	2.12
9	Net Profit (+)/ Loss (-) after tax before Share of Associates (7-8)	19.79	2.43	10.69	22.22	23.81	31.08
10	Share of Profit (+)/ Loss (-) of Associates	-	-	-	-	-	-
11	Net Profit (+)/ Loss (-) for the period/Year (9+10)	19.79	2.43	10.69	22.22	23.81	31.08
12	Profit for the period/year attributable to						
	a) Shareholders of the Company	19.79	2.43	10.69	22.22	23.81	31.08
	b) Non-controlling Interest	-	-	-	-	-	-
13	Other Comprehensive Income/Loss for the period/Year						
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income/Loss for the period/Year	-	-	-	-	-	-
14	Total Comprehensive Income/Loss for the period/Year (11+13)	19.79	2.43	10.69	22.22	23.81	31.08
15	Total Comprehensive Income for the period/year attributable to						
	a) Shareholders of the Company	19.79	2.43	10.69	22.22	23.81	31.08
	b) Non-controlling Interest	-	-	-	-	-	-
16	Paid up equity share capital	404.94	404.94	404.94	404.94	404.94	404.94
	(Face Value of the Share Rs.10/- each)						
17	Other Equity						565.97
18	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	0.47	0.06	0.25	0.52	0.56	0.73
	b) Dilluted	0.47	0.06	0.25	0.52	0.56	0.73

Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	30-09-2021		31-03-2021	
	Unaudited		Audited	
ASSETS				
1 Non- Current Assets				
a) Property, Plant and Equipment	1,165.41		1,191.12	
b) Financial Assets				
i) Investments	0.33		0.33	
c) Income Tax Assets	8.85		6.22	
d) Deferred Tax Assets (Net)	4.20		4.29	
e) Other Non Current Assets	0.48	1,179.27	2.76	1,204.72
2 Current Assets				
a) Inventories	19.97		20.26	
b) Financial Assets				
i) Trade Receivable	226.26		206.20	
ii) Cash and Cash equivalents	59.45		73.72	
c) Other Current Assets	1.32	307.00	2.08	302.26
TOTAL- ASSETS		1,486.27		1,506.98
EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	404.94		404.94	
b) Other Equity	588.19	993.13	565.97	970.91
Liabilities				
1 Non Current Liabilities				
a) Financial Liabilities				
i) Other Financial Liabilities	76.90		112.83	
b) Provisions	11.22		11.22	
b) Other Non Current Liabilities	343.92	432.04	343.92	467.97
2 Current Liabilities				
a) Financial Liabilities				
i) Trade Payable				
Due to Micro and Small Enterprises	-		-	
Due to Others	-		9.64	
b) Other Current Liabilities	61.10	61.10	58.46	68.10
TOTAL EQUITY AND LIABILITIES		1,486.27		1,506.98
1	The above unaudited results for the quarter and half year ended 30th September 2021 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 13th November, 2021 .			
2	The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July 2016.			
	On behalf of Subhash Silk Mills Limited			
	Place :- Mumbai	Dhiraj Mehra		
	Date :- 13th November 2021	Managing Director & CCO		
		DIN - 01409010		

SUBHASH SILK MILLS LIMITED

Cash Flow Statement as at 30th September 2021

Rs. in figures

Particulars	As at 30th September 2021		As at 31st March 2021	
	Rupees	Rupees	Rupees	Rupees
A. Cash flow from operating activities				
Net Profit/(Loss) Before Tax		33,46,500		54,99,805
Adjustments:				
Depreciation	25,97,298		51,86,914	
Interest Charged	4,22,672		16,47,259	
Profit on Sale of Assets	-	30,19,970	(61,397)	67,72,777
Operating profit before working capital changes		63,66,470		1,22,72,582
Adjustments:				
Inventories	28,546		(8,350)	
Sundry debtors	(20,05,345)		(1,76,636)	
Other receivables	3,43,801		14,36,487	
Trade and other payables	(7,39,737)	(23,72,735)	(45,19,238)	(32,67,737)
Cash generated from operations		39,93,735		90,04,844
Direct taxes paid		(13,77,577)		(17,92,428)
Net cash flow from operating activities		26,16,158		72,12,416
B. Cash flow from investing activities				
Purchase of Fixed Assets	(53,000)		-	
Sale of Fixed Assets	26,407		-	
Net cash flow from investing activities		(26,593)		-
C. Cash flow from financing activities				
Loan repaid	(37,48,893)		(65,31,138)	
Interest paid	(4,22,672)		(15,08,509)	
Loan taken	1,55,515		21,00,000	
Net cash flow from financing activities		(40,16,050)		(59,39,647)
Net cash flow generated during the year		(14,26,485)		12,72,769
Cash and cash equivalents at beginning of the year	(73,71,960)		(60,99,191)	
Cash and Cash Equivalents at the end of the year	59,45,475	(14,26,485)	73,71,960	12,72,769

On behalf of Subhash Silk Mills Limited

Place: Mumbai
Date: 13th November 2021

Dhiraj Mehra
Managing Director & CCO
DIN - 01409010



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

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No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No: 9594904611

E-mail: nikhil@cagovind.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2021

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Subhash Silk Mills Limited

We have reviewed the accompanying statement of unaudited financial results of **Subhash Silk Mills Limited**, for the period ended **September 30, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co
Chartered Accountants

FRN: 114360W

Govind Prasad
Partner

M. No.: 047948

Place: Mumbai

Date: 13th November, 2021



UDIN: 21047948AAAAEJ4038