

Subhash Silk Mills Limited

Regd. Office:G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020

Admin Office: 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614

CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) cs@subhashsilk Mills.com (W) www.subhashsilk Mills.com

To,

Date: 16-11-2022

Listing Department,

BSE Limited,

Stock Exchange Building,

2nd Floor, Dalal Street,

Fort, Mumbai 400023

Reference: Latest Corporate Announcement submitted by the Company dated 14-Nov-2022

Scrip Code: 530231

Sub.: Submission of Unaudited Financial Results and Limited Review Report (LRR) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended September 30, 2022

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results and Limited Review Report (LRR) in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following period:

QUARTER ENDED	September 30, 2022
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The meeting of the Board of Directors commenced at 16:05 (IST) and concluded at 17:10 (IST).

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Subhash Silk Mills Limited,

Sumeet

Subhash Mehra

Digitally signed by Sumeet Subhash Mehra
DN: cn=Sumeet Subhash Mehra,
c=IN, o=Subhash Silk Mills Limited,
ou=Subhash Silk Mills Limited, email=Sumeet.Subhash.Mehra@subhashsilk Mills.com,
serial=1, version=3, c=IN, o=Subhash Silk Mills Limited, ou=Subhash Silk Mills Limited,
email=Sumeet.Subhash.Mehra@subhashsilk Mills.com, cn=Sumeet Subhash Mehra
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Sumeet Subhash Mehra

Chairman & Director

DIN: 00342934

Encl.: As stated above.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

Sr No	Particulars	(' In lakhs)					
		Quarter Ended			Year to Date		Year Ended
		30.09.22 Unaudited	30.06.22 Audited	30.09.21 Unaudited	30.09.22 Unaudited	30.09.21 Unaudited	31.03.22 Audited
	Revenues						
I	a. Revenue from Operations	-	0.30	0.44	0.30	0.84	1.28
II	b. Other Income	76.34	61.88	76.29	138.22	138.17	247.59
III	Total Revenue (I+II)	76.34	62.18	76.73	138.52	139.01	248.87
	Expenses						
	a) Cost of materials consumed	-	0.21	0.31	0.21	0.60	0.91
	b) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	0.29	-	0.29	0.29
	c) Employee Benefit Expenses	5.94	4.01	4.01	9.95	8.02	16.09
	d) Finance Cost	1.98	2.03	1.71	4.01	4.24	9.48
	e) Depreciation and amortisation expenses	12.99	12.99	12.99	25.98	25.97	51.95
	f) Manufacturing and Operating Expenses	(0.02)	0.02	(0.06)	-	-	0.06
	g) Administrative and Other Expenses	23.01	34.46	29.04	57.47	66.43	116.74
	Total Expenses	43.90	53.72	48.29	97.62	105.55	195.52
IV	Profit before exceptional and extraordinary items and taxes (III-IV)	32.44	8.46	28.44	40.90	33.46	53.35
V	Exceptional items	-	-	-	-	-	-
VI	Profit/(Loss) from Extra ordinary items and tax (V-VI)	32.44	8.46	28.44	40.90	33.46	53.35
VII	Extra ordinary items	-	-	-	-	-	-
VIII	Profit before Tax (VII-VIII)	32.44	8.46	28.44	40.90	33.46	53.35
IX	Tax Expenses						
X	a) Current Tax	7.38	5.77	8.70	13.15	11.15	22.70
	b) Deferred Tax	(2.19)	0.07	(0.05)	(2.12)	0.09	0.28
	c) Tax Expenses related to earlier years	(0.55)	-	-	(0.55)	-	11.52
XI	Profit for the period (IX-X)	27.80	2.62	19.79	30.42	22.22	18.85
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	27.80	2.62	19.79	30.42	22.22	18.85
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	404.94	404.94	404.94	404.94	404.94	404.94
XV	Other Equity						584.82
XVI	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	0.66	0.06	0.47	0.72	0.52	0.44
	b) Dilluted	0.66	0.06	0.47	0.72	0.52	0.44

For and on behalf of the Board

Subhash Silk Mills Limited

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Mehra

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Sumeet Subhash Mehra

Chairman and Director

DIN No - 00342934

Place: Mumbai

Date: 14th November 2022

Subhash Silk Mills Ltd.

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Statement of Assets and Liabilities

Particulars	30-09-2022		31-03-2022	
	Unaudited		Audited	
ASSETS				
1 Non- Current Assets				
a) Property, Plant and Equipment	1,113.45		1,139.43	
b) Financial Assets				
i) Investments	0.33		0.33	
c) Income Tax Assets	7.68		8.45	
d) Deferred Tax Assets (Net)	6.12		4.00	
e) Other Non Current Assets	0.48	1,128.06	0.48	1,152.69
2 Current Assets				
a) Inventories	19.97		19.97	
b) Financial Assets				
i) Trade Receivable	273.93		247.04	
ii) Cash and Cash equivalents	60.79		56.52	
c) Other Current Assets	2.02	356.71	0.02	323.55
TOTAL - ASSETS		1,484.77		1,476.24
EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	404.94		404.94	
b) Other Equity	615.24	1,020.18	584.82	989.76
Liabilities				
1 Non Current Liabilities				
a) Financial Liabilities				
Long Term Borrowings	46.24		61.64	
b) Long Term Provisions	11.28		11.28	
c) Other Non Current Liabilities	344.38	401.90	343.92	416.84
2 Current Liabilities				
a) Financial Liabilities				
i) Trade Payable				
Due to Micro and Small Enterprises	-		-	
Due to Others	6.49		5.55	
b) Other Current Liabilities	56.20	62.69	64.09	69.64
TOTAL EQUITY AND LIABILITIES		1,484.77		1,476.24

- The above unaudited results for the quarter ended 30th September 2022 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 14th November, 2022.
- The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013.


For and on behalf of the Board
Subhash Silk Mills Limited

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Sumeet Subhash Mehra
Chairman and Director
DIN No - 00342934

Place: Mumbai
Date: 14th November 2022

SUBHASH SILK MILLS LIMITED				
Cash Flow statement as at 30th September 2022				
(Rs. in Lakhs)				
Particulars	As at 30th September 2022		As at 31st March 2022	
	Rupees	Rupees	Rupees	Rupees
A. Cash flow from operating activities				
Net Profit/(Loss) Before Tax		40.4845		53.34427
Adjustments:				
Depreciation	25.98128		51.95436	
Interest Charged	4.01051		9.4827	
Profit on Sale of Assets	0	29.99179	-0.01751	61.41955
Operating profit before working capital changes		70.47629		114.76382
Adjustments:				
Inventories	0		0.28546	
Sundry debtors	-26.89023		-40.82926	
Other receivables	-1.99587		4.34934	
Trade and other payables	-5.51542	-34.40152	1.59067	-34.60379
Cash generated from operations		36.07477		80.16003
Direct taxes paid		-12.38311		-36.44624
Net cash flow from operating activities		23.69166		43.71379
B. Cash flow from investing activities				
Purchase of Fixed Assets	0		-0.53	
Sale of Fixed Assets	0		0.26407	
Interest Received	0		0.01751	
Net cash flow from investing activities		0		-0.24842
C. Cash flow from financing activities				
Loan repaid	-15.40441		-51.18382	
Interest paid	-4.01051		-9.4827	
Loan taken	0		0	
Net cash flow from financing activities		-19.41492		-60.66652
Net cash flow generated during the year		4.27674		-17.20115
Cash and cash equivalents at beginning of the year	-56.51845		-73.7196	
Cash and Cash Equivalents at the end of the year	60.79519	4.27674	56.51845	-17.20115
<p style="text-align: center;">For and on behalf of the Board</p> <p style="text-align: center;">Subhash Silk Mills Limited</p> <div style="display: flex; justify-content: center; align-items: center;"> <div style="text-align: center;"> <p>Sumeet Subhash Mehra</p> </div> <div style="margin: 0 10px;">  </div> <div style="text-align: center;"> <p><small>Digitally signed by Sumeet Subhash Mehra Date: 2022.11.14 17:43:32 +05'30'</small></p> </div> </div> <p style="text-align: center;">Sumeet Subhash Mehra Chairman and Director DIN- 00342934</p>				

CA GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA
Ratanlal Ranasaria: B. Com, FCA

Tel. no.: 022-62372119/ 022-49701533

Mob No.: 9869447724/ 9320017276

E-mail: govind_aggarwal@hotmail.com

govind@cagovind.com

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30,
2022**

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Subhash Silk Mills Limited

We have reviewed the accompanying statement of unaudited financial results of **Subhash Silk Mills Limited**, for the period ended **September 30, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner

M. No.: 047948

Place: Mumbai

Date: 14th November, 2022



UDIN: 22047948BDBPDB5085